

I hereby acknowledge that the declaration, bylaws, and rules of the association constitute a contract between the association and me _____. By signing this statement, I acknowledge that I have read and understand the homeowner's association's contract with me _____. I also understand that as a matter of South Carolina law, if I fail to pay my homeowner's association assessments, the homeowner's association may foreclose on my property. The statement must be signed by the purchaser and forwarded to the association within fourteen days of the sale of the lot or unit.